



**MACHHAR INDUSTRIES LIMITED**

Date:- 22<sup>nd</sup> Oct, 2024

Ref No. MIL/2024-25/CS/102

To,  
GENERAL MANAGER-  
DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE MUMBAI  
1<sup>ST</sup> FLOOR, ROTUNDA BUILDING,  
B.S. MARG, DALAL STREET,  
FORT MUMBAI – 400 001  
Scrip Code – 543934

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 22<sup>ND</sup> OCTOBER, 2024 – MACHHAR INDUSTRIES LTD.**

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 pm and concluded at 07.30 pm with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited Standalone and Consolidated financial results for the second quarter ended as on 30<sup>th</sup> September, 2024.
- 2) Other regular business.

**Yours faithfully,**  
**For MACHHAR INDUSTRIES LIMITED**

**CS MAHESH DUBE**  
**COMPANY SECRETARY**  
**M. No. F-12866**  
**Encl: as above**

**Works:**

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,  
Email: vvkatar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road,  
Dist. Aurangabad -431105, Pn.09552533328,  
Email: info@machharinfra.com

**Regd. Office:** City Pride Building, FF-107, Jalna Road,  
Mondha Naka, Dist. Aurangabad (MS) 431001  
0240-2351133, 9552533328,  
Email: [info@machharinfra.com](mailto:info@machharinfra.com)  
CIN: U45202MH2008PLC185168,  
website:www.machharind.com

**ASHOK R. MAJETHIA**

B.Com. F.Ā.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Mobile: - 9404711539 / 9372169952  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.**

To,  
The Board of Directors  
Machhar Industries Limited  
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying consolidated statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) for the quarter ended 30th September 2024 and year to date results for the period 1st April 2024 to 30th September 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This consolidated statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co.

Chartered Accountants

FRN: 127769W



Ashok Majethia

Proprietor

M No: 124781

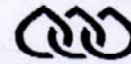
UDIN: 24124781BKFTWA9789



Place: Khopoli Dist, Raigad

Dated: 23<sup>rd</sup> October 2024





**MACHHAR INDUSTRIES LIMITED**

**Statement of Consolidated unaudited financial results for the Quarter ended on 30th September 2024**

PARTICULARS	Quarter Ended			Half Yearly		Rs. in Lakhs
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	Year ended 31/03/2024 (Audited)
<b>I Income</b>						
Revenue from operations	362.01	469.14	400.86	831.15	791.76	1,693.22
Other income	21.28	5.39	5.25	20.98	9.99	38.36
<b>Total income from operations</b>	<b>383.29</b>	<b>474.53</b>	<b>406.11</b>	<b>852.13</b>	<b>801.76</b>	<b>1,731.58</b>
<b>II Expenses</b>						
Raw material consumed	50.17	90.83	7.06	141.00	85.81	177.96
Change in Inventories	(0.46)	0.92	3.64	0.46	(1.92)	(2.08)
Employee benefit expenses	55.50	55.20	52.64	110.70	110.15	230.91
Finance costs	5.35	6.69	4.23	12.04	9.41	19.54
Depreciation and amortization expenses	12.51	12.51	10.92	25.01	21.78	50.04
Other expenses	257.02	291.53	315.98	548.55	557.86	1,178.83
<b>Total expenses</b>	<b>380.09</b>	<b>467.73</b>	<b>394.48</b>	<b>837.82</b>	<b>783.09</b>	<b>1,655.21</b>
<b>III Profit/(Loss) before exceptional items and tax</b>	<b>3.20</b>	<b>16.81</b>	<b>11.63</b>	<b>20.01</b>	<b>18.67</b>	<b>76.37</b>
<b>IV Exceptional items- Prior Period Items</b>	-	-	-	-	-	-
<b>V Profit/(Loss) before tax</b>	<b>3.20</b>	<b>16.81</b>	<b>11.63</b>	<b>20.01</b>	<b>18.67</b>	<b>76.37</b>
<b>VI Tax expenses</b>						
a) Current tax	0.96	5.55	3.08	6.50	4.91	17.19
b) Income tax prior year	-	-	-	-	-	0.17
b) Deferred tax	0.67	(2.59)	-	(1.92)	-	1.23
<b>Total tax expenses</b>	<b>1.63</b>	<b>2.96</b>	<b>3.08</b>	<b>4.58</b>	<b>4.91</b>	<b>18.59</b>
<b>VII Net Profit/(Loss) for the period/year</b>	<b>1.57</b>	<b>13.85</b>	<b>8.55</b>	<b>15.42</b>	<b>13.76</b>	<b>57.78</b>
<b>VIII Other comprehensive income (net of tax)</b>						
Items that will not be reclassified to						
i) Remeasurement of post employment benefit obligations and Investments	5.47	2.76	1.50	8.23	3.30	(11.20)
ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.95)	(0.55)	(0.39)	(1.50)	(0.39)	1.75
<b>Total other comprehensive income</b>	<b>4.52</b>	<b>2.21</b>	<b>1.11</b>	<b>6.73</b>	<b>2.91</b>	<b>(9.45)</b>
<b>IX Total comprehensive income for the period/year (VII-VIII)</b>	<b>(2.95)</b>	<b>11.65</b>	<b>7.44</b>	<b>8.69</b>	<b>10.85</b>	<b>67.24</b>
<b>X Paid-up equity share capital (face value of Rs.10 per share)</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>
<b>XI Other equity (excluding revaluation reserve)</b>	-	-	-	-	-	<b>1,134.22</b>
<b>XII EPS in Rs. (Face Value of Rs.10/- each)*</b>						
-Basic	(0.40)	1.57	1.00	1.17	1.46	9.08
-Diluted	(0.40)	1.57	1.00	1.17	1.46	9.08
*not annualised						

**Notes**

(1) The financial results were reviewed by the Audit Committee at its meeting held on 22/10/2024 and approved by the Board of Directors on 23/10/2024

**(2) Segmental Reporting**

Particulars	Quarter ended			Half Yearly		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31 <sup>st</sup> March, 2024 Audited
<b>Segment revenue from operations</b>						
Explosives Division	98.10	119.15	113.75	217.25	231.86	494.56
Transportation Division	188.14	207.14	229.09	395.28	420.64	902.24
Adblue Division	97.05	148.25	63.27	245.30	149.26	334.78
<b>Total segment revenue</b>	<b>383.29</b>	<b>474.53</b>	<b>406.11</b>	<b>857.82</b>	<b>801.76</b>	<b>1,731.58</b>
Less: Inter-segment revenue	-	-	-	-	-	-
<b>Net revenue from operations</b>	<b>383.29</b>	<b>474.53</b>	<b>406.11</b>	<b>857.82</b>	<b>801.76</b>	<b>1,731.58</b>
<b>Segment results (Profit / (Loss) before interest, exceptional items and tax)</b>						
Explosives Division	(28.98)	(15.42)	2.55	(44.40)	(11.74)	20.33
Transportation Division	10.78	23.09	5.50	33.87	19.53	40.19
Adblue Division	26.75	15.83	7.81	42.58	20.29	35.39
<b>Total</b>	<b>8.55</b>	<b>23.50</b>	<b>15.86</b>	<b>32.05</b>	<b>28.08</b>	<b>95.91</b>
Less: Finance costs	5.35	6.69	4.23	12.04	9.41	19.54
Explosives Division	0.10	2.36	-	2.46	-	0.78
Transportation Division	-	-	0.17	-	0.36	-
Adblue Division	5.25	4.33	4.06	9.58	9.05	18.76
Less: Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before Tax</b>	<b>3.20</b>	<b>16.81</b>	<b>11.63</b>	<b>20.01</b>	<b>18.67</b>	<b>76.37</b>

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was Nil complaints received during the quarter.

(5) The figures in bracket indicates income.

(6) The figures have been regrouped/rearranged wherever necessary.

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants

Place Chhatrapati Sambhajanagar  
Date: 23/10/2024

**ASHOK R. MAJETHIA**  
PROPRIETOR  
MEMBERSHIP NO. 124781

For and on behalf of Board of Directors

*S. Prabhakar*



**Sandeep Machhar**  
Managing Director  
DIN No.: 00251892

Udin - 24124781 BKFTWA9789





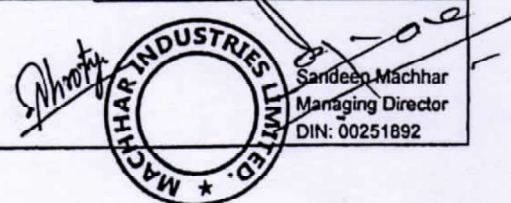
**Consolidated Assets and Liability Statement as at 30th September, 2024**

Amount in Lakhs

	Nota No	As at 30/09/2024	As at 31/03/2024
<b>ASSETS</b>			
<b>I) Non-Current Assets</b>			
a) Property, Plant and Equipment's	3	763.50	788.10
b) Capital Work in Progress	4	-	-
c) Other Intangible assets		-	-
<b>d) Financial Assets</b>			
(i) Investments	5	-	-
(ii) Trade Receivables		-	-
(iii) Loans		34.09	34.09
(iv) Others	6	15.00	15.35
i) Deferred Tax Assets (Net)		-	-
j) Other Non-current Assets	7	7.67	7.67
		<b>820.25</b>	<b>845.21</b>
<b>II) Current Assets</b>			
a) Inventories	8	22.57	39.89
<b>b) Financial Assets</b>			
(i) Investments	9	120.49	64.05
(ii) Loans	10	23.02	23.02
(iii) Trade Receivables	11	144.46	173.10
(iv) Cash and cash equivalents	12	248.88	259.23
(v) Bank balances other than (iv) above		-	-
c) Current Tax Assets (Net)	13	26.41	24.02
d) Other Current Assets	14	88.82	68.05
		<b>674.64</b>	<b>651.36</b>
<b>Total</b>		<b>1,494.89</b>	<b>1,496.57</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
a) Equity Share Capital	15	74.09	74.09
b) Other Equity	16	1,142.91	1,134.22
		<b>1,216.99</b>	<b>1,208.30</b>
<b>Liabilities</b>			
<b>I) Non-Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings	17	56.32	74.42
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
b) Provisions	18	6.75	6.75
c) Deferred Tax Liabilities (Net)	19	37.84	39.77
d) Other non-current liabilities		-	-
		<b>100.91</b>	<b>120.94</b>
<b>II) Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings	20	89.17	39.63
(ii) Trade Payables	21	-	-
- MSME		9.99	30.75
- Other than MSME		20.47	37.84
b) Other Current Liabilities	22	32.86	47.78
c) Provisions	23	24.53	5.16
d) Current Tax Liabilities (Net)	24	-	6.17
		<b>177.01</b>	<b>167.33</b>
<b>Total</b>		<b>1,494.92</b>	<b>1,496.57</b>

Place : Chhatrapati Sambhajnagar  
Date: 23-10-2024

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants



**ASHOK R. MAJETHIA**  
PROPRIETOR

MEMBERSHIP NO. 124781

Udin - 24124781BKFTWIA9789

Regd. Office: City Pride Building, FF-107, Jalna Road,  
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0240-2351133, 9552533328, CIN: U45202MH2008PLC185168,  
Email: info@machharinfra.com, website:www.machharind.com



**MACHHAR INDUSTRIES LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOW**

(Rs.in Lakhs)

PARTICULARS		As on 30-09-2024	As on 31-03-2024
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit Before Tax & Extra ordinary items	20.01	76.37
	<b>Adjustment for</b>		
	i) Depreciation and Amortisation	25.01	50.04
	ii) Interest paid / Financial Charges	12.04	19.54
	iii) Provision for Grauity & Leave Encashment	16.97	1.83
	iv) Interest Received	(10.31)	(20.55)
	v) (Profit) on Sale of Property, Plant & Equipments	-	(0.05)
	vi) Dividend Received	(0.69)	(1.48)
	vii) Profit on sale of shares/mutual funds (Net)	(14.72)	(15.56)
	viii) Other Comprehensive Loss (Income)	-	-
	<b>Operating profit / (loss) before working capital changes</b>	<b>28.30</b>	<b>33.78</b>
	<b>Operating profit / (loss) before working capital changes</b>	<b>48.31</b>	<b>110.15</b>
	i) Trade Receivable	28.65	(88.78)
	ii) Loans & Advances and Other Current & Non Current Assets	(20.77)	26.65
	iii) Inventories	17.32	(21.35)
	iv) Other Current Liabilities	(14.92)	7.00
	v) Trade Payable	(38.13)	(50.94)
	vi) Income tax paid (Refund) (Net)	(13.57)	(3.70)
	<b>Net cash from operating activities (Total a)</b>	<b>6.89</b>	<b>(20.98)</b>
<b>B</b>	<b>Net flow from investment activities</b>		
	i) Payment for Purchase of Property, Plant & Equipments	(0.41)	(31.98)
	ii) Sale proceeds from sale of Property, Plant & Equipments	-	0.05
	iii) Payment for Purchase of investments	(78.58)	(7.91)
	iiii) Received against Sale of investments	31.03	26.76
	iv) Dividend Received	0.69	1.48
	v) Long term advances	0.35	(3.73)
	vi) Interest Received	10.31	20.55
	<b>Net flow from investment activities (Total b)</b>	<b>(36.61)</b>	<b>5.23</b>
<b>C</b>	<b>Cash flow from financial activities</b>		
	i) Repayment of Long Term Borrowings	(18.10)	(36.68)
	ii) Proceeds from /(Repayment) of Short Term Borrowings	49.53	(25.73)
	iii) Interest paid / Financial Charges	(12.04)	(19.54)
	<b>Net flow from financial activities (Total c)</b>	<b>19.39</b>	<b>(81.95)</b>
	<b>Net increase /(decrease) during the year (a+b+c)</b>	<b>(10.33)</b>	<b>(97.70)</b>
	Cash and Cash equivalent opening balance	259.23	356.93
	Cash and Cash equivalent closing balance	248.88	259.23

Place : Chhatrapati Sambhajnagar  
Date: 23-10-2024

*Sandeep Machhar*  
**MACHHAR INDUSTRIES LIMITED**  
Sandeep Machhar  
Managing Director  
DIN: 00251892

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants

*Ashok R. Majethia*  
**ASHOK R. MAJETHIA**  
PROPRIETOR

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